GOVERNMENT OF INDIA
POWER
LOK SABHA

STARRED QUESTION NO:159
ANSWERED ON:28.11.2002
SETTING UP OF INDIA POWER FUND
SATYAVRAT CHATURVEDI;SUNDER LAL TIWARI

Will the Minister of POWER be pleased to state:

(a) whether the Government propose to set up an `India Power Fund` to attract private-investors in the power sector;

(b) if so, the details of the blueprint prepared by the Government for this fund;

(c) the reasons for handing over the management of `India Power Fund` to the Power Finance Corporation; and

(d) the manner in which the Government plans to use this fund?

Answer

THE MINISTER OF POWER (SHRI ANANT G. GEETE)

(a) to (d) : Power Finance Corporation (PFC), a Development FinancingInstitution catering to the funds requirement of the power sector at Central, State, Private and Joint Sector level, has mooted a concept of India PowerFund (IPF) to meet the debt and equity requirements for the power sector. The proposal is at the concept stage only.